



WEEKLY MARKET REPORT

13th-17th November 2023

MARKET COMMENTARY

EQUITY MARKET

- The equity market experienced a significant 56% decrease in turnover.
- CRDB contributed to 41% of the turnover and 65% of the traded shares volume.
- NICOL took the spotlight as the top loser, marking an 8% drop in its share price, consequently causing a 0.94-point decline in the Tanzania Share Index.
- TBL unveiled its Q3 2023 financial report, revealing a revenue of TZS 370 billion, showcasing a 16% surge compared to the same quarter last year.
- Operating profit saw a 6% rise, but finance costs doubled during the quarter, largely influenced by currency exchange rate fluctuations.
- Despite this, profit after tax for the quarter dwindled by 18% to TZS 48.4 billion, driven by increased income tax expenses.
- Market activity predominantly involved domestic investors, accounting for over 60% of all trading activities.

FIXED INCOME MARKET

- The yield on the 2-year Treasury bond sharply increased to 11.64%, marking a rise of 205.12 basis points.
- During the auction led by the Bank of Tanzania (BOT), there was an astounding 91% undersubscription, with the central bank only collecting TZS 13 billion out of the offered TZS 138.5 billion.

EQUITY MARKET STATISTICS

	Previous (TZS)	USD	Current (TZS)	USD	%Change
Turnover	3,527,197,055	1,411,658	1,567,436,515	623,483	-56%
Volume	1,636,935		2,172,950		+33%
Total Mkt Cap (Trn)	14,492.59	5.80 Bln	14,637.70	5.82 Bln	+1%
Domestic Mkt Cap (Trn)	11,435.85	4.58 Bln	11,433.39	4.55 Bln	-0.02%

INDICES

	Previous	Current	+/- Points
All Share Index (DSEI)	1,737.97	1,755.37	+17.40*P
Tanzania Share Index (TSI)	4,322.43	4,321.49	-0.94*P

TOP MOVERS

Counter	Volume	Turnover (TZS)	Market Cap (TZS Biln)
CRDB	1,405,731	649,602,090	1,201.45
NICOL	530,704	239,462,535	27.74
TCCL	153,843	296,624,140	122.25

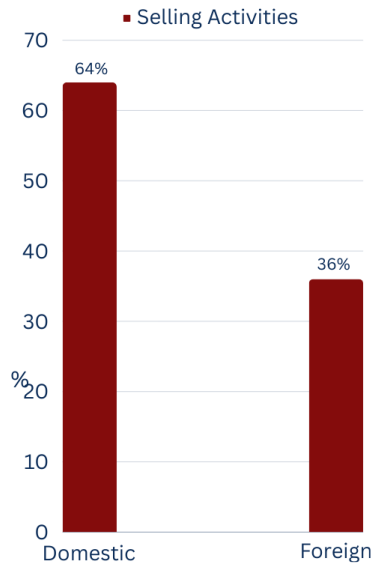
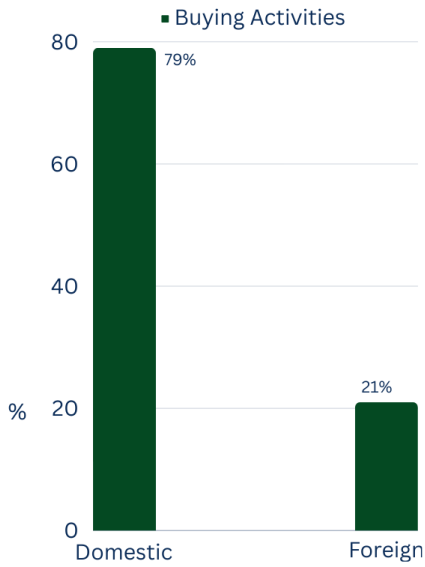
GAINERS

Counter	Closing Price (TZS)	% Weekly Change
-	-	-

LOSERS

Counter	Closing Price (TZS)	% Weekly Change
NICOL	450	-8%

INVESTOR PARTICIPATION



COLLECTIVE INVESTMENT SCHEMES

Funds	Current NAV Per Unit (TZS)	Investments	Weekly % Change
Umoja	979	Bonds & Stocks	+0.2%
Wekeza	844	Bonds & Stocks	+0.24%
Watoto	612	Bonds & Stocks	+0.20%
Jikimu	168	Bonds & Stocks	+0.12%
Liquid	378	Fixed Income Securites	+0.59%
Bond	116	Fixed Income Securites	+0.35%
Faida	109	Fixed Income Securites	+0.37%

UP-COMING GOVERNMENT BOND AUCTIONS

Auction Date	Instrument	Coupon Rate	Yield	Min Succesful Price
29-Nov-2023	15 year Bond	11.15%	12.34%	91.20

GOVERNMENT SECURITIES' YIELDS

T-Bills	35 Days	91 Days	182 Days	364 Days			
Nov 2023	6.3%	8.8%	8.6%	9.3%			
T-Bonds	2 Years	5 Years	7 Years	10 Years	15 Years	20 Years	25 Years
Nov 2023	11.6412	10.09%	9.71%	11.88%	12.34%	13.51%	13.81%

FOR MORE INFORMATION

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