



ORBIT
SECURITIES
COMPANY
LIMITED

WEEKLY MARKET REPORT

22nd- 26th May 2023

MARKET COMMENTARY

Equity Market

- DSE emerged as the top performer of the week, finishing with a significant gain of 5.6% in its closing price.
- TBL took the lead as the most active stock, representing approximately 74% of the total trading volume and contributing to 97% of the overall turnover.
- SWISS had a lacklustre week, closing with a notable decline of 8.5% compared to the previous week.
- TICL, a closed-end fund, recorded a profit of TZS 152 million in Q1 2023. Currently, the company's Net Asset Value (NAV) per share is TZS 465, while its share price stands at TZS 150.
- This indicates that the shares of the company are trading at a substantial discount of 68% below their Net Asset Value (NAV) per share.

FIXED INCOME SECURITIES AND MONETARY POLICY

- The Monetary Policy Committee has given its approval for the Bank of Tanzania to continue implementing a less accommodative monetary policy. This decision aims to maintain inflation within the target range of 5.4 percent for the remaining period of 2022/23.
- Following Wednesday's treasury bill auction, the yield on the 364-day treasury bill experienced an increase of 48 basis points, reaching a level of 7.22%.

EQUITY MARKET STATISTICS

| | Previous (TZS) | USD | Current (TZS) | USD | %Change |
|------------------------|----------------|-----------|---------------|-----------|---------|
| Turnover | 3,969,300,575 | 1,678,351 | 4,907,109,860 | 2,074,888 | +24% |
| Volume | 2,957,453 | | 912,867 | | -69% |
| Total Mkt Cap (Trn) | 15,151.57 | 6.41 Bln | 15,169.33 | 6.41 Bln | +0.12% |
| Domestic Mkt Cap (Trn) | 10,934.81 | 4.62 | 10,935.75 | 4.63 Bln | +0.009 |

INDICES

| | Previous | Current | +/- Points |
|----------------------------|----------|----------|------------|
| All Share Index (DSEI) | 1,816.97 | 1,819.11 | +2.14*P |
| Tanzania Share Index (TSI) | 4,133.05 | 4,133.41 | +0.36*P |

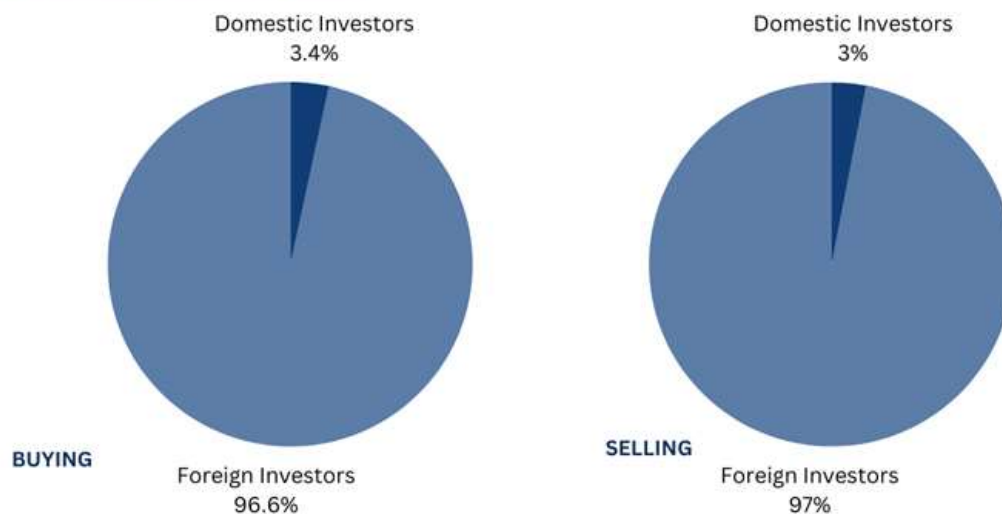
TOP MOVERS

| Counter | Volume | Turnover (TZS) | Market Cap (TZS Biln) |
|---------|---------|----------------|-----------------------|
| TBL | 790,048 | 4,740,557,200 | 3,216.11 |
| NICOL | 160,132 | 13,951,290 | 25.27 |
| CRDB | 77,749 | 37,319,520 | 1,305.92 |
| TPCC | 17,738 | 72,977,200 | 741.28 |
| NMB | 10,268 | 36,593,280 | 1,740.00 |
| DCB | 2,260 | 412,590 | 18.06 |

TOP GAINERS AND LOSERS

| Counter | Closing Price (TZS) | % Weekly Change |
|---------|---------------------|-----------------|
| DSE | 1,900 | +5.6% |
| TPCC | 4,120 | +0.49% |
| SWIS | 1,500 | -8.5% |

INVESTOR PARTICIPATION



COLLECTIVE INVESTMENT SCHEMES

| Funds | Current NAV Per Unit (TZS) | Weekly % Change |
|--------|----------------------------|-----------------|
| Umoja | 917 | +0.47% |
| Wekeza | 785 | +0.52% |
| Watoto | 579 | +0.49% |
| Jikimu | 163 | +0.59% |
| Liquid | 358 | +0.22% |
| Bond | 116 | +0.50% |
| Faida | 104 | +0.12% |

UP-COMING GOVERNMENT BOND AUCTIONS

| Auction Date | Instrument | Coupon Rate |
|--------------|-----------------------|-------------|
| 31/05/2023 | 10 Year Treasury Bond | 10.25% |
| 07/06/2023 | 15 Year Treasury Bond | 11.15% |
| 21/06/2023 | 20 Year Treasury Bond | 12.10% |

GOVERNMENT SECURITIES' YIELDS

| T-Bills | 35 Days | 91 Days | 182 Days | 364 Days | | | |
|----------|---------|---------|----------|----------|----------|----------|----------|
| MAY 2023 | 3.46% | 3.96% | 5.40% | 7.22% | | | |
| T-Bonds | 2 Years | 5 Years | 7 Years | 10 Years | 15 Years | 20 Years | 25 Years |
| MAY 2023 | 9.13% | 9.85% | 9.71% | 11.05% | 11.63% | 12.85% | 13.23% |

FOR MORE INFORMATION

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