



ORBIT
SECURITIES
COMPANY
LIMITED

WEEKLY MARKET REPORT

13/02/2023-17/02/2023

MARKET COMMENTARY

- Dar es Salaam Stock Exchange (DSE) had a strong week with a turnover of TZS 4.3 billion and 2.4 million shares traded. Tanzania All Share Index gained 17 points to close at 4,034.24.
- The domestic index is on an uptrend, driven by the strong performance of domestic listed stocks and positive earnings releases.
- NICO was the top-performing stock of the week with a 25% increase in price. Fueled by impressive 2022 financial results - 46% increase in total investment income to TZS 8.3 billion, with dividend income contributing 64% of the total.
- Local investors controlled around 99% of all market activities while foreign investors are still assessing the global financial market landscape amidst rising interest rates, inflation, and fears of a looming recession, which may continue to be an ongoing trend until summer.

EQUITY MARKET

	Previous (TZS)	USD	Current (TZS)	USD	%Change
Turnover	2.8 Bln	1.2 Mln	4.3 Bln	1.2 Mln	+55%
Volume	3,069,185		2,489,951		-19%
Total Market Cap	16.10 Tril	6.88 Bln	16.14 Tril	6.9 Bln	+0.2%
Domestic Market Cap	10.62 Tril	4.5 Mln	10.7 Tril	4.6 Bln	+0.43%

INDICES

	Previous	Current	+/- Points
All Share Index (DSEI)	1,932.21	1,936.19	+3.98*P
Tanzania Share Index (TSI)	4,016.77	4,034.24	+17.47*P

TOP MOVERS

Counter	Turnover (TZS)	Volume	Market Cap (TZS Bln)
NMB	3.5 Bln	988,030	1,750

TOP GAINERS AND LOOSERS

Counter	Closing Price (TZS)	% Weekly Change	% YTD
NICOL	400	+25%	+33%
TICL	145	+4%	-59%
NMB	3,500	+2%	+54%
CRDB	435	+1%	+38%
SWISS	1,260	-5%	+26%

INVESTOR PARTICIPATION

	Previous (%)	Current (%)	Points
Local Buying	51.13	97.91	+46.78
Foreign Buying	48.87	2.09	-46.78
Local Selling	76.14	98.95	+22.81
Foreign Selling	23.86	1.05	-22.81

COLLECTIVE INVESTMENT SCHEMES

Funds	Current NAV	Monthly % Change
Umoja	892	+0.2%
Wekeza	760	+0.18%
Watoto	560	+0.19%
Jikimu	159.6	+0.2%
Liquid	347	+0.19%
Bond	114.6	0.18%
Faida	101.4	+0.15%

FOREIGN EXCHANGE MARKET - BANK OF TANZANIA

Currency	Rate	WTD % Change
TZS/USD	2,321.16	+1%
TZS/EURO	2,483.9	+1.2%
TZS/GBP	2,794.4	+0.59%
TZS/RAND	128	-0.44%
TZS/KES	18	-2.17%

GOVERNMENT SECURITIES' YIELDS

Tenor	35 Days	91 Days	182 Days	364 Days	2 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	20 Yrs	25 Yrs
FEB 2023	3.5%	4%	5.23%	7.2%	9.4%	9.67%	9.46 %	11.05 %	11.43%	12.6%	12.75 %

FOR MORE INFORMATION

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