



ORBIT  
SECURITIES  
COMPANY  
LIMITED

# WEEKLY MARKET REPORT

5th June - 9th June 2023

## MARKET COMMENTARY

### Equity Market

- NICOL, a closed-ended fund, emerged as the top performer of the week, closing with a 2.43% increase at TZS 420 per share.
- However, most other stocks ended the week in the red, with notable declines seen in SWISS (-2.6%), Twiga Cement (-2.9%), MBP (-1.4%), DSE (-3.1%), CRDB (3.3%), and DCB (-8%).
- CRDB accounted for a significant portion of the trading activity, representing 96% of all trades, and contributed to 94% of the total turnover.
- Tanga Cement released its first-quarter results for the year 2023, reporting a loss of 8.4 TZS billion. The loss was primarily attributed to increased finance expenses related to the USD denominated loan.
- TBL also disclosed its financial results for the first quarter of 2023, revealing a profit of TZS 34 billion. However, this represents a 7% slowdown compared to the corresponding quarter of the previous year.
- Additionally, TBL announced a substantial investment of TZS 96 billion for the construction of its Kilimanjaro Plant in Moshi.

### FIXED INCOME SECURITIES AND THE MACROECONOMIC LANDSCAPE

- After the Bank of Tanzania conducted an auction for the 15-year treasury bond, the yield on the bond increased by 32.9 basis points (bps), reaching 11.96%.
- According to the National Bureau of Statistics (NBS), the inflation rate for May decreased to 4% compared to the previous month, where it was recorded at 4.3% in April.

## EQUITY MARKET STATISTICS

	Previous (TZS)	USD	Current (TZS)	USD	%Change
Turnover	921,106,915	389,474	2,468,374,630	1,041,069	+168%
Volume	605,175		5,283,206		+100+
Total Mkt Cap (Trn)	15,359.50	6.49 Bln	15,341.48	6.46 Bln	-0.12%
Domestic Mkt Cap (Trn)	10,900.77	4.61 Bln	10,836.15	4.56 Bln	-0.59%

## INDICES

	Previous	Current	+/- Points
All Share Index (DSEI)	1,841.91	1,839.75	-2.16*P
Tanzania Share Index (TSI)	4,120.18	4,095.76	-24.42*P

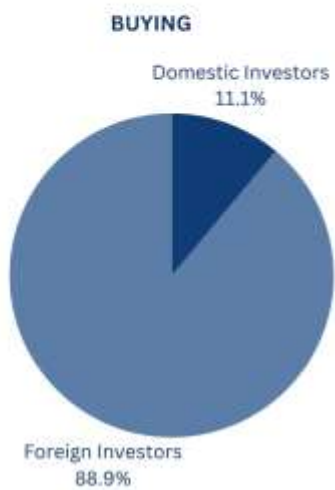
## TOP MOVERS

Counter	Volume	Turnover (TZS)	Market Cap (TZS Biln)
CRDB	5,078,746	2,320,701,830	1,162.27
NICOL	128,736	52,762,475	25.89
DCB	42,789	7,065,685	16.11

## TOP GAINERS AND LOSERS

Counter	Closing Price (TZS)	% Weekly Change
NICOL	420	+2.43%
MBP	360	-1.37%
SWIS	1,500	-2.6%
TPCC	4,000	-2.9%
DSE	1,840	-3.2%
CRDB	445	-3.3%
DCB	165	-8%

## INVESTOR PARTICIPATION



## COLLECTIVE INVESTMENT SCHEMES

Funds	Current NAV Per Unit (TZS)	Investments	Weekly % Change
Umoja	925.5	Bonds & Stocks	-0.16%
Wekeza	788.6	Bonds & Stocks	+0.08%
Watoto	581.4	Bonds & Stocks	-0.03%
Jikimu	165.8	Bonds & Stocks	-0.17%
Liquid	359.3	Fixed Income Securites	+0.19%
Bond	115.1	Fixed Income Securites	+0.26%
Faida	104.37	Fixed Income Securites	+0.19%

## UP-COMING GOVERNMENT BOND AUCTIONS

Auction Date	Instrument	Coupon Rate	Yield	Prev. Avg. Successful Price
21/06/2023	20 Year Treasury Bond	12.10%	12.85%	94.64
28/06/2023	25 Year Treasury Bond	12.56%	13.23%	95.08

## GOVERNMENT SECURITIES' YIELDS

T-Bills	35 Days	91 Days	182 Days	364 Days			
MAY 2023	3.46%	3.96%	5.40%	7.22%			
T-Bonds	2 Years	5 Years	7 Years	10 Years	15 Years	20 Years	25 Years
MAY 2023	9.13%	9.85%	9.71%	11.22%	11.96%	12.85%	13.23%

## FOR MORE INFORMATION

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