



ORBIT  
SECURITIES  
COMPANY  
LIMITED

# WEEKLY MARKET REPORT

29th May- 2nd June 2023

## MARKET COMMENTARY

### Equity Market

- During the week, NMB emerged as the best-performing stock, reaching a new 52-week high of TZS 3,640 per share. This represents a weekly increase of 4.6% and a year-to-date growth of 21%.
- The bank has set a dividend payment of TZS 286 per share for 2022, offering a yield of 7.9% to its investors. Swiss also experienced a positive performance, closing the week with a 2.7% gain.
- However, several counters recorded losses for the week, including DCB (-2.7%), CRDB (-8%), and Tanga Cement (-9.4%).
- On a broader scale, the All-Share Index concluded the week in positive territory, rising by 22.8 points due to the strong performance of cross-listed stocks. Conversely, the Tanzania Share Index declined by 13.23 points, indicating a relatively disappointing performance of domestic stocks.

### FIXED INCOME SECURITIES AND THE MACROECONOMIC LANDSCAPE

- The ongoing trend of increasing yields in the government bond market persisted after the Wednesday auction for the 10-year treasury bond. The yield experienced a significant rise of 17.2 basis points, reaching 11.22%.
- In its April monthly report, the Bank of Tanzania announced a decrease in inflation to 4.3%. Additionally, credit extended to the private sector witnessed robust growth of 22.5%.
- The overall lending rates stood averaged 15.91%, while deposit rates averaged 6.79%. In the Interbank Cash Market, interest rates ranged between 4.88% and 4.92%.

## EQUITY MARKET STATISTICS

	Previous (TZS)	USD	Current (TZS)	USD	%Change
Turnover	4,907,109,860	2,074,888	921,106,915	389,474	-81%
Volume	912,867		605,175		-34%
Total Mkt Cap (Trn)	15,169.33	6.41 Bln	15,359.50	6.49 Bln	+1.3%
Domestic Mkt Cap (Trn)	10,935.75	4.63 Bln	10,900.77	4.61 Bln	-0.32%

## INDICES

	Previous	Current	+/- Points
All Share Index (DSEI)	1,819.11	1,841.91	+22.80*P
Tanzania Share Index (TSI)	4,133.41	4,120.18	-13.23*P

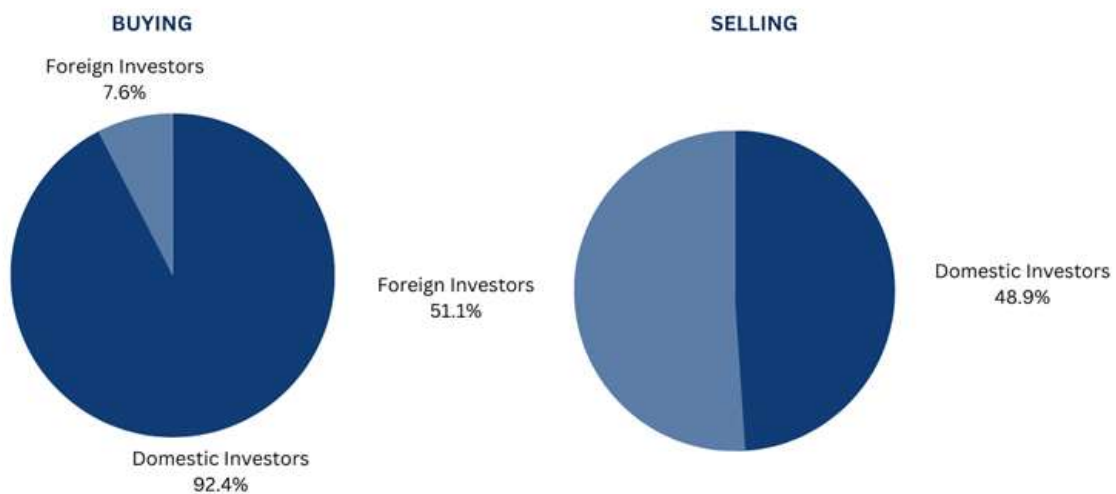
## TOP MOVERS

Counter	Volume	Turnover (TZS)	Market Cap (TZS Biln)
CRDB	358,378	164,711,580	1,201.45
TCC	78,340	470,040,000	1,700.00
NICOL	42,514	17,300,105	25.27
SWISS	39,736	59,930,140	55.44
NMB	35,314	128,071,640	1,820.00
DCB	6,859	1,237,570	17.58

## TOP GAINERS AND LOSERS

Counter	Closing Price (TZS)	% Weekly Change
NMB	3,640	+4.6%
SWIS	1,540	+2.7%
DCB	180	-2.7%
CRDB	460	-8%
TCCL	1,720	-9%

## INVESTOR PARTICIPATION



## COLLECTIVE INVESTMENT SCHEMES

Funds	Current NAV Per Unit (TZS)	Investments	Weekly % Change
Umoja	927	Bonds & Stocks	0.98%
Wekeza	788	Bonds & Stocks	0.42%
Watoto	582	Bonds & Stocks	+0.38%
Jikimu	166	Bonds & Stocks	+1.98%
Liquid	359	Fixed Income Securites	+0.23%
Bond	115	Fixed Income Securites	-0.62%
Faida	104	Fixed Income Securites	+0.20%

## UP-COMING GOVERNMENT BOND AUCTIONS

Auction Date	Instrument	Coupon Rate	Yield	Prev. Avg Successful Price
07/06/2023	15 Year Treasury Bond	11.15%	11.63%	96.65
21/06/2023	20 Year Treasury Bond	12.10%	12.85%	94.64
28/06/2023	25 Year Treasury Bond	12.56%	13.23%	95.08

## GOVERNMENT SECURITIES' YIELDS

T-Bills	35 Days	91 Days	182 Days	364 Days			
MAY 2023	3.46%	3.96%	5.40%	7.22%			
T-Bonds	2 Years	5 Years	7 Years	10 Years	15 Years	20 Years	25 Years
MAY 2023	9.13%	9.85%	9.71%	11.22%	11.63%	12.85%	13.23%

## FOR MORE INFORMATION

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