



## Weekly Financial Market Report Ending 1<sup>st</sup> May 2020

### 1.0 CAPITAL MARKETS

#### 1.1. Weekly Activities Summary

- Weekly turnover has slightly increased to TZS 238.5Mln a 33.5% improvement from TZS 178.70Mln of previous week. The number of shares traded similarly improved to 1.5Mln shares from 852,590 shares traded previous week. Again, CRDB led market activities this week, accounting for 90% of total market turnover and over 95% of total shares traded during the week.
- The All Share Index (DSEI) improved week to week, following price improvement from EABL counter, the index gained 16.6points to close with 1,783.33points. On the other hand, the Tanzania Share Index (TSI) slightly dropped following price decline on DSE counter, which dropped 10 spreads to TZS 890. The Index closed with 3,494.06points, losing 0.09point.
- There was a slight trace of foreign investors, after recording a net inflow of TZS 7.9Mln (\$3,430). The rest was accounted for by local investors. Locals accounted for 96.7% of buying and 100% of selling activities.

More detailed statistics is elaborated in the tables below.

#### 1.2. Equity Market Statistics

Description	PREVIOUS		CURRENT		▲ %
	TZS	\$	TZS	\$	
Total Turnover (TZS)	178,696,690	77,694	<b>238,562,280</b>	<b>103,723</b>	+33.50
Number of Shares Traded	852,590		<b>1,500,389</b>		+75.98
Total Market Capitalization (Bn.)	14,668.00	6.38	<b>14,805.81</b>	<b>6.44</b>	+0.94
Domestic Market Cap (Bn.)	9,176.09	3.99	<b>9,175.85</b>	<b>3.98</b>	-0.00
All Share Index (DSEI)	1,766.73		<b>1,783.33</b>		+16.60*pts
Tanzania Share Index (TSI)	3,494.15		<b>3,494.06</b>		-0.09*pts
Weighted Av. Local Buying %	100.00		<b>96.69</b>		-3.31*p
Weighted Av. Foreign Buying %	-		<b>3.31</b>		+3.31*p
Weighted Av. Local Selling %	100.00		<b>100.00</b>		-
Weighted Av. Foreign Selling %	-		-		-
Foreign Purchases	-	-	<b>7,890,000</b>	<b>3,430</b>	
Foreign sales	-	-	-		
Net foreign Inflow/(outflow)	-	-	<b>7,890,000</b>	<b>3,430</b>	
<i>*P= Percentage points</i>					
<i>Pts=change in index points</i>					



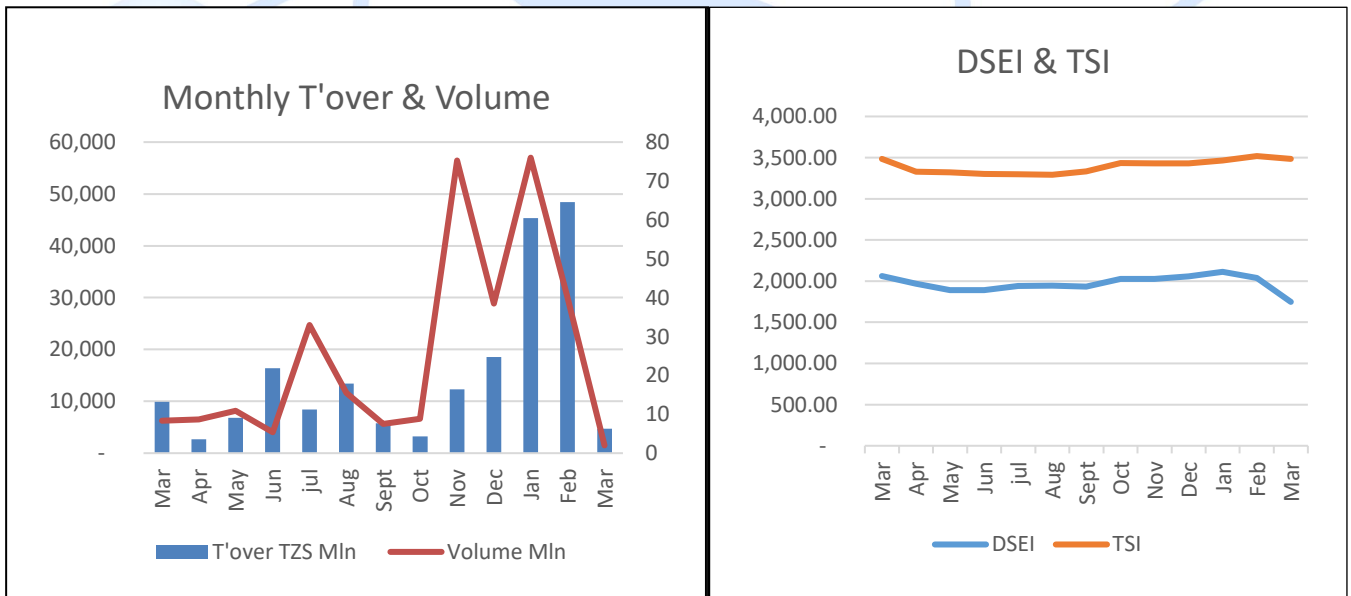
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## 1.3. Weekly Summary Tables

Counter	Closing price	% W/W	% YTD	Turnover TZS	Volume Traded	Market Cap TZS Billion
<b>Domestic Counters</b>						
<b>Top movers</b>						
CRDB	150	-	+57.89	215,459,000	1,438,390	391.78
<b>Gainers and Losers of the week</b>						
DSE	890	-1.11	-9.18	12,754,880	14,329	21.44
<b>Other Active Counters</b>						
NICO	170	-	-	7,888,000	46,400	11.76
TPCC	2,200	-	+10.00	2,266,000	1,030	395.83
VODA	850	-	-	194,400	240	1,904.00
<b>Cross Listed Counters</b>						
Counter	Closing price	% W/W	% YTD	Turnover TZS '000'	Volume Traded	Market Cap TZS Billion
EABL	3,440	+7.50	-23.21	-	-	2,530.48
JHL	5,800	-3.33	-26.58	-	-	420.34
KA	20	-	-55.56	-	-	113.63
KCB	770	-1.28	-35.83	-	-	2,287.16
NMG	460	-8.00	-48.89	-	-	86.73
USL	5	-	-	-	-	1.82

The following graphs shows week to week turnover and volumes trend as traded in the stock market for the previous year.





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Performance of Unit Trust Schemes as at 29<sup>th</sup> April 2020 was as follows:

SUB	Umoja Fund	Wekeza Maisha	Watoto Fund	Jikimu Fund	Liquid Fund	Bond Fund
Net Asset Value (TZS Mil)	222,929	1,257	3,333	17,599	87,434	33,966
Net Asset Value/Unit (TZS)	624.0635	455.5998	368.0939	131.5352	237.9014	104.8641
Sale Price / Unit (TZS)	624.0635	455.5998	368.0939	131.5352	237.9014	104.8641
Repurchase Price/ Unit (TZS)	617.8229	446.4879	364.4130	128.9045	237.9014	104.8641

## 3.0. GOVERNMENT SECURITIES

### 3.1. Primary Market-Treasury Bills

	Previous Auction 15/04/2020					This week Auction 29/4/2020				
	35 days	91 days	182 days	364 days	Total	35 days	91 days	182 days	364 days	Total
<b>High Bid</b>	99.72	99.15	98.05	95.82		<b>99.72</b>	<b>99.15</b>	<b>98.06</b>	<b>98.27</b>	
<b>Low Bid</b>	99.72	99.15	97.90	94.25		<b>99.72</b>	<b>99.15</b>	<b>97.95</b>	<b>94.25</b>	
<b>Minimum successful bid</b>	99.72	99.15	98.00	94.25		<b>99.72</b>	<b>99.15</b>	<b>98.04</b>	<b>94.55</b>	-
<b>WAY per annum</b>	2.95	3.45	4.06	4.98	4.94	<b>2.92</b>	<b>3.44</b>	<b>3.98</b>	<b>4.98</b>	<b>4.88</b>
<b>Total Offered</b>	1Bln	1.7Bln	3Bln	101.5Bln	107.2Bln	<b>1Bln</b>	<b>1.7Bln</b>	<b>3Bln</b>	<b>101.5Bln</b>	<b>107.2Bln</b>
<b>Total Tendered</b>	2Bln	1Bln	16.5Bln	150.83Bln	170.33Bln	<b>2Bln</b>	<b>2.7Bln</b>	<b>15.65Bln</b>	<b>87.00Bln</b>	<b>107.35Bln</b>
<b>Successful bids</b>	1Bln	1Bln	3Bln	150.83Bln	155.83Bln	<b>1Bln</b>	<b>1.7Bln</b>	<b>3Bln</b>	<b>76.49Bln</b>	<b>82.19Bln</b>

The auction sought to raise the usual amount of TZS 107.2Bln, and ended up attracting TZS 107.4Bln tender size. In an unusual manner the most preferred tenure of the bills- the 364 days, was the least subscribed tenure. Interest had shifted to the shorter term tenures conveying investor's expectation on their liquidity needs in the near future. The government ended up taking only TZS 82.19Bln leaving a few billions behind. The weighted average yield dropped 6bps to 4.88%.

### 3.2. Secondary Market

Activities on the secondary market shrunk during the week, and recorded a face value turnover of TZS 9.1Bln, down 78.36% from last week's TZS 42.08Bln. 20, 15, 10, 5 years government bonds, and a 3-year NMB corporate bond traded during the week. The highest recorded price for secondary market transactions was 105.5224 while 95.0791 was the lowest recorded price. (Source: DSE website)



#### 4.0 MONEY MARKET

##### 4.1 Interbank Money Market (IMM)

The amount traded on the IMM market has significantly dropped this week to only TZS 6.5Bln from TZS 56.5Bln of previous week. The Interbank rate has slightly dropped to 4.8 from 4.82 recorded at the end of last week's session. (Source: BOT website)

##### 4.2 Interbank Foreign Exchange Market (IFEM)

The volume traded on the IFEM market slightly shrunk to \$7.8Mln, down 12.36% from \$8.9Mln of previous week. Activities on the said market have experienced a slowdown during the month for obvious reasons following the global economic situation. The shilling during the week slightly weakened against the dollar to close at the exchange rate of TZS 2,300.7 from TS 2,300.67 of previous week. (Source: BOT website)

##### 4.3 Foreign Exchange Market - Bank of Tanzania

The Mean exchange rates for major currencies against the Tanzania Shilling at the end of the week are as shown in the table below.

Currency	Previous Week	Current Week	Δ%
TZS/\$	2,290.97	2,291.28	+0.01
TZS/€	2,471.05	2,484.79	+0.56
TZS/£	2,829.24	2,844.74	+0.55
TZS/Rand	120.15	124.33	+3.48
TZS/KES	21.43	21.36	-0.33

(Source: BOT website)



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