

MONTHLY MARKET REPORT

MAY 2023

MARKET COMMENTARY

Dar es Salaam Stock Exchange Equity Market:

- Tanga Cement recorded a significant surge of 70% in its stock price, making it the top performer for the month.
- The self-listed DSE saw a 6% increase, while NMB experienced a 4% rise and was praised for its exceptional performance in 2022.
- The Tanzania Share Index ended the month with a decrease of 33.68 points due to selling pressure and anticipated sell-offs.
- Collective Investment Schemes with equity exposures in their portfolios have benefited from the strong performance of equities throughout the year.
- Jikimu Fund, allocating 35% of its assets to listed equity stocks, emerged as the best-performing fund of the month with a 1.2% increase.
- Wekeza, which also has exposure to equities, recorded a 1% increase in its performance for the month.

Fixed Income Securities

- Throughout the month, the upward trend in yields on fixed income securities continued, driven by investors' desire for increased compensation when lending funds to the government.

EQUITY MARKET

| | Previous (TZS) | USD | Current (TZS) | USD | %Change |
|---------------------|----------------|----------|----------------|----------|---------|
| Turnover | 5,661,323,060 | 2.4 Mln | 12,554,335,125 | 5.3 Mln | +121% |
| Volume | 6,704,948 | | 5,625,796 | | -16% |
| Total Market Cap | 15,570.27 | 6.63 Bln | 15,193.38 | 6.42 Bln | -2.4% |
| Domestic Market Cap | 10,990.74 | 4.68 Bln | 10,901.61 | 4.61 Bln | -0.8% |

INDICES

| | Previous | Current | +/- Points |
|----------------------------|----------|----------|------------|
| All Share Index (DSEI) | 1,867.18 | 1,821.99 | -45.19*P |
| Tanzania Share Index (TSI) | 4,154.18 | 4,120.50 | -33.68*P |

TOP MOVERS

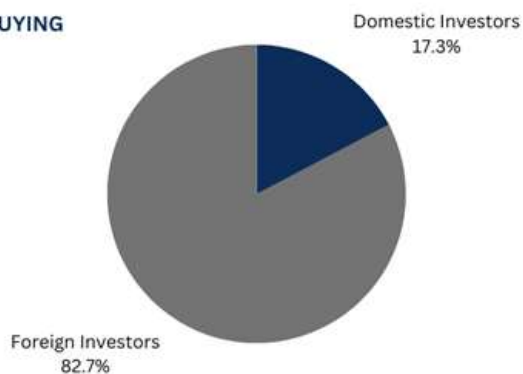
| Counter | Volume | Turnover (TZS) | Market Cap (TZS Biln) |
|---------|-----------|----------------|-----------------------|
| CRDB | 3,104,334 | 1,559,189,270 | 1,201.45 |
| TBL | 1,610,866 | 9,413,253,840 | 3,216.11 |
| DCB | 343,850 | 65,535,270 | 17.58 |
| NMB | 288,581 | 648,617,640 | 1,820.00 |

TOP GAINERS AND LOSERS

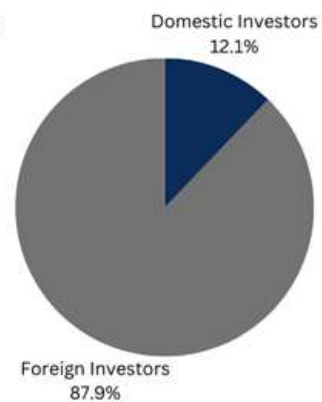
| Counter | Closing Price (TZS) | % Monthly Change |
|---------|---------------------|------------------|
| TCCL | 1,900 | +70% |
| DSE | 1,900 | +6% |
| NMB | 3,620 | +4% |
| TPCC | 4,120 | +0.48% |
| DCB | 180 | -3% |
| SWISS | 1,540 | -6% |
| JATU | 265 | -9% |
| CRDB | 460 | -15% |

INVESTOR PARTICIPATION

BUYING



SELLING



TOP PERFORMING COLLECTIVE INVESTMENT SCHEMES

| Funds | Current NAV Per Unit (TZS) | Weekly % Change |
|--------|----------------------------|-----------------|
| Jikimu | 163.3 | +1.2% |
| Wekeza | 786.3 | +1% |
| Watoto | 580.7 | +0.99% |
| Faida | 104.1 | +0.81% |

UP-COMING GOVERNMENT BOND AUCTIONS : JUNE

| Date | Instrument | Coupon Rate | Yield | Prev. Average Successful Price |
|----------------|------------|-------------|--------|--------------------------------|
| 07th June 2023 | 15 years | 11.15% | 11.63% | 96.6544 |
| 21st June 2023 | 20 years | 12.10% | 12.85% | 94.6432 |
| 28th June 2023 | 25 years | 12.56% | 13.23% | 95.0874 |

MACROECONOMIC INDICATORS

| | |
|--------------------------|--------|
| GDP (3rd Quarter 2022) | +5.2% |
| Inflation | 4.3% |
| Credit to Private Sector | +22.5% |

GOVERNMENT SECURITIES' YIELDS

| T-Bills | 35 Days | 91 Days | 182 Days | 364 Days | | | |
|----------|---------|---------|----------|----------|----------|----------|----------|
| MAY 2023 | 3.46% | 3.96% | 5.40% | 7.22% | | | |
| T-Bonds | 2 Years | 5 Years | 7 Years | 10 Years | 15 Years | 20 Years | 25 Years |
| MAY 2023 | 9.13% | 9.85% | 9.71% | 11.22% | 11.63% | 12.85% | 13.23% |

FOR MORE INFORMATION

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