



ORBIT
SECURITIES
COMPANY
LIMITED

DAILY MARKET REPORT

16th Nov 2023

MARKET COMMENTARY

- Both benchmark indices ended in the negative territory; although there were gains from NICOL (+2.17%), they were outweighed by losses from Tanga Cement (-2.04%) and the cross-listed EABL (-5.21%).
- TBL released their Q3 2023 financial results, revealing a 16% increase in revenues. However, operating costs doubled, largely influenced by fluctuations in foreign currency exchange rates. The operating margin settled at 22.8%, while post-tax profits declined by 18% to TZS 48.4 billion from TZS 59 billion reported in the corresponding quarter last year.

EQUITY MARKET

| | Previous (TZS) | USD | Current (TZS) | USD | %Change |
|---------------------|----------------|----------|---------------|----------|---------|
| Turnover | 358,847,810 | 143,596 | 470,232,405 | 188,193 | +31% |
| Volume | 630,567 | | 685,801 | | +9% |
| Total Market Cap | 14,580.48 | 5.83 Bln | 14,499.46 | 5.80 Bln | -0.56% |
| Domestic Market Cap | 11,437.13 | 4.58 Bln | 11,434.62 | 4.58 Bln | -0.02% |

INDICES

| | Previous | Current | +/- Points |
|------|----------|----------|------------|
| DSEI | 1,748.50 | 1,738.79 | -9.71*P |
| TSI | 4,322.69 | 4,321.96 | -0.73*P |

TOP GAINERS AND LOSERS

| Counter | Closing Price (TZS) | % Change |
|---------|---------------------|----------|
| NICO | 470 | +2.17% |
| TCCL | 1,920 | -2.04% |

INVESTOR PARTICIPATION

| | Current (%) |
|-----------------|-------------|
| Local Buying | 58.48 |
| Foreign Buying | 41.52 |
| Local Selling | 51.87 |
| Foreign Selling | 48.13 |

SESSION PRICE (TZS) AND VOLUME INFORMATION

| Counter | Open | High | Low | Close | Turnover | Volume | Mkt Cap (TZS Bln) |
|---------|-------|-------|-------|-------|-------------|---------|-------------------|
| CRDB | 460 | 460 | 455 | 460 | 34,225,640 | 74,514 | 1,201.45 |
| DCB | 140 | 140 | 140 | 140 | 4,200 | 30 | 13.67 |
| MKCB | 630 | 630 | 630 | 630 | 4,410 | 7 | 14.84 |
| NICO | 460 | 490 | 460 | 470 | 227,665,355 | 505,648 | 28.97 |
| NMB | 4,660 | 4,700 | 4,660 | 4,660 | 11,328,120 | 2,424 | 2,330.00 |
| TCCL | 1,960 | 1,980 | 1,960 | 1,920 | 196,839,680 | 102,518 | 122.25 |
| TICL | 250 | 250 | 250 | 250 | 165,000 | 660 | 18.27 |

BOND SEGMENT

SECONDARY MARKET TRADING ACTIVITY

| Tenure | Coupon | Price | Amount TZS '000' |
|---------|--------|-------------------|------------------|
| 25 year | 12.56% | 94.9502-97.7123 | 40,000 |
| 20 year | 15.49% | 105.0000-112.3831 | 2,060,000 |
| 20 year | 12.10% | 95.10000 | 100,000 |

GOVERNMENT SECURITIES' YIELDS

| T-Bills | 35 Days | 91 Days | 182 Days | 364 Days | | | |
|----------|---------|---------|----------|----------|----------|----------|----------|
| Nov 2023 | 6.3% | 8.8% | 8.6% | 9.3% | | | |
| T-Bonds | 2 Years | 5 Years | 7 Years | 10 Years | 15 Years | 20 Years | 25 Years |
| Nov 2023 | 11.6412 | 10.09% | 9.71% | 11.88% | 12.34% | 13.51% | 13.81% |